

RELEVANT INFORMATIONInvexans reaches the 25% in Nexans

In connection with the essential fact dated March 28, 2011, and others related, we report that today, the Financial Markets Authority of France "AMF" (Securities and Exchange Commission in France), upon presentation by Invexans SA, reported the following (English translation by Invexans SA):



213C1727
FR0000044448-FS0672

13 November 2013

Report of a crossing of threshold and declaration of intent
(article L. 233-7 of the Code of Commerce)

NEXANS

(Euronext Paris)

1. By a letter received on 8 November 2013, followed by a letter received on 12 November 2013, Invexans (formerly Madeco), a Chilean public limited company¹ (San Francisco, 4760, San Miguel, Santiago, Chile), reported on 7 November 2013 that following a market purchase of shares in NEXANS, it had crossed the 25% threshold of share capital and voting rights in NEXANS, and that it held 7,376,120 shares in NEXANS representing an equal amount of voting rights, i.e. 25.06% of the share capital and voting rights in the company².

The report said that on 8 November 2013, following the subscription to an increase of the share capital of NEXANS³, it held 10,624,422 shares in NEXANS representing the same number of voting rights, i.e. 25.27% of the share capital and voting rights in the company⁴.

2. In the same letters, the following declaration of intent was issued:

“Invexans states that:

- the increase of Invexans’ (formerly Madeco) stake in NEXANS takes place within the framework of the agreement which was entered into between NEXANS and Madeco on 27 March 2011, which was reported to the market on 28 March 2011 and 27 November 2012 on the website of

NEXANS and which was summarised by the *Autorité des marchés financiers* in its respective decisions: D&I 211C0444 dated 13 April 2011 and D&I 212C1609 dated 4 December 2012;

- in accordance with the agreement dated 27 March 2011 as modified on 26 November 2012, it is contemplated that it may increase its stake in NEXANS to 28% of the share capital and voting rights of NEXANS and to 28% of the securities giving access to the share capital and voting rights of NEXANS;
- its investment in NEXANS is made in accordance with the terms of the aforementioned agreement as modified and it supports the current strategy of NEXANS;
- it does not intend to take the control of NEXANS and does not envisage any of the transactions mentioned in article 223-17 I, 6° of the General Regulation of the *Autorité des marchés financiers*;
- it is financing its acquisition of the shareholding in NEXANS partly with its own resources and partly with bank financing which is already in place or negotiated;
- it is acting alone;
- it has not entered into an agreement for the temporary assignment of the shares or voting rights attaching to the shares in NEXANS;
- it is not party to any of the agreements and it does not hold any of the instruments listed in number 4° and 4° bis of part I of article L. 233-9 of the Code of Commerce;
- it does not intend to request the appointment of a new director to the board of directors of NEXANS and it recalls that in accordance with the agreement of 27 March 2011, the acquisition by Invexans of the stake in the share capital of NEXANS was accompanied by a modification of the representation of Invexans on the board of directors of NEXANS in the following way: a 2nd director was appointed at the shareholders' general meeting on 31 May 2011 and a 3rd director was appointed at the general meeting of shareholders on 10 November 2011.”

Santiago, 13 November 2013

¹ 65.92% of the company is held directly or indirectly by the public limited company Quinenco which is itself controlled by the Luksic family.

² On the basis of the share capital comprising 29,430,203 shares representing the same number of voting rights, in accordance with the 2nd paragraph of article 223-11 of the General Regulation of the *Autorité des marchés financiers*.

³ Cf. the prospectus approved by the *Autorité des marchés financiers* on 14 October 2013 under no. 13-541.

⁴ On the basis of the share capital comprising 42,043,145 shares representing the same number of voting rights, in accordance with the 2nd paragraph of article 223-11 of the General Regulation of the *Autorité des marchés financiers*.